

Using Medical Billing and Collection offers many operational benefits for any Medical practice with the main ones outlined below:



Increase Net income by up to 25%

We will maximize your billing revenue which can lead to an increase in net income of up to 25%. This is achieved by ensuring your clinic/theatre list is billed in the correct way taking into account the nuances of each payment stream.

Reduced bad debts to less than 0.5%

We have robust and efficient processes in place for chasing unpaid invoices and managing any issues that arise. This includes following up on excesses/shortfalls and managing the collection of medico-legal and Embassy payments.

We help with the practice/patient relationship and give you precious time back

- The relationship between the practice and the patient is kept purely at the medical level.
- We allocate each consultant their own dedicated Personal Account Manager who is then responsible for all aspects of the billing process. This means they gain insight into how the practice works, enabling us to tailor our service to become a seamless extension of the practice.
- With MBC professionally managing the financial side of the practice this means you can focus primarily on the medical side. Especially the key areas of service delivery, patient satisfaction and growth.

You will always have best practice

- When a consultant decides to join MBC we place them in "Intensive Care"; this is our induction phase where we get to understand the particular way the practice works so we can tailor our service to your specific needs.
- Our expertise in ensuring that all the relevant information is present and correct when raising the invoice means there are no delays in the acceptance of the invoice.
- Our Practice Relationship Management module allows you to have online access to a wide range of financial and management data relating to the practice. This includes aged debt, bank reconciliation, billing and payment analysis, patient activity data and referral and location analysis.

We provide Efficiency and Speed

- We aim to bill the same day that we receive the clinic/theatre list. This means there are no delays in the billing so any issues that arise are flagged early allowing us to chase the money in a timely manner.
- Once we receive money, payments are accurately reconciled against invoices before sending the money direct to the practice or the consultant's bank account.
- We remove key person dependency risks ensure there is no disruption to the vital billing process through absenteeism, sickness or staff turnover



Cost-effective Benefits

Our fees are only charged on what we collect and are often more than offset by the maximization of the billing revenue, greatly improved cash flow and vastly reduced bad debts; this coupled with the fact that our fees are tax deductible means we offer an extremely cost-effective service